

**Terms and Conditions of sim Credit Card Pay Other Credit Cards Instalment Plan ("Balance Transfer Instalment Plan")**

1. These Terms and Conditions of the Balance Transfer Instalment Plan ("**Terms and Conditions**") are applicable to the Balance Transfer Instalment Plan, for which a holder ("**Cardholder**") of the sim Credit Card and/or sim World Mastercard@ (collectively referred to as "**Eligible Credit Card**") issued by United Asia Finance Limited ("**Card Issuer**") may apply through the sim Credit Card app (the "**Mobile App**"). The Balance Transfer Instalment Plan is not applicable to any staff members of the Card Issuer and its affiliates.
2. These Terms and Conditions are supplementary to the cardholder agreement ("**Cardholder Agreement**") which applies to or governs the use of any credit card issued to a Cardholder by the Card Issuer. Terms defined in the Cardholder Agreement shall, unless otherwise stated, have the same meaning when used herein. By applying for the Balance Transfer Instalment Plan, a Cardholder shall be deemed to have accepted these Terms and Conditions and the terms and conditions of the Cardholder Agreement, the Terms and Conditions for Access of the Website and Use of the Mobile App and/or any other applicable terms and conditions (as may be amended and/or supplemented from time to time) in full and will be bound by them. In case of any inconsistency between these Terms and Conditions and the terms and conditions of the Cardholder Agreement, the Terms and Conditions for Access of the Website and Use of the Mobile App and/or any other applicable terms and conditions, these Terms and Conditions shall prevail to the extent that they relate to the Balance Transfer Instalment Plan; however, the terms and conditions of the Cardholder Agreement, the Terms and Conditions for Access of the Website and Use of the Mobile App and/or any other applicable terms and conditions shall prevail to the extent that they relate to any credit card issued to a Cardholder by the Card Issuer, the Mobile App and/or other account related services provided by the Card Issuer from time to time.
3. "**Eligible Balance Transfer Transactions**" are defined as bill payment transactions successfully conducted and posted using an Eligible Credit Card through the "Pay Bills/ Taxes" service in the Mobile App to settle credit card balance or any other outstanding amount owed to any financial institution other than the Card Issuer under the merchant category of "Credit Card & Financial Services"; **but excludes** unposted transactions, cancelled transactions, returned transactions, counterfeit transactions or any other unauthorized transactions.
4. Eligible Balance Transfer Transaction is applicable only to a card account of Eligible Credit Card ("**Card Account**") that is valid, in normal and good standing, and without any overdue balances. If the statement balance under a Card Account is not paid in full on or before the relevant payment due date, the Card Account will be ineligible for conducting Eligible Balance Transfer Transactions until the overdue balances are fully paid.
5. The Balance Transfer Instalment Plan is applicable only to single Eligible Balance Transfer Transactions of HKD500 or above, and the payment date of such transactions must be "Today" (i.e. the same date as the date of application for the Balance Transfer Instalment Plan). The Card Issuer reserves the right to adjust the minimum amount of single Eligible Balance Transfer Transactions for which the Balance Transfer Instalment Plan is applicable at any time and without prior notice.
6. The Card Issuer has its sole and absolute discretion and final decision as to what constitutes an Eligible Balance Transfer Transaction. The Card Issuer has no obligation to clarify which transactions constitute Eligible Balance Transfer Transactions prior to the transactions being made.
7. Once an application for the Balance Transfer Instalment Plan has been submitted, no changes or cancellations will be allowed. The Balance Transfer Instalment Plan will take effect immediately upon approval. The Cardholder will be notified of the application result by SMS. The Card Issuer reserves the absolute right to decline any application for the Balance Transfer Instalment Plan without providing any reason. The Card Issuer also reserves the right, at its absolute discretion, to adjust the instalment amount of the Eligible Balance Transfer Transaction finally approved for the Cardholder (the "**Instalment Amount**") without providing any reason.

8. In relation to each Balance Transfer Instalment Plan, the personalized monthly handling fees ("**Monthly Handling Fees**") and the one-off application fee ("**One-off Application Fee**") (if applicable) will be charged by the Card Issuer to the relevant Card Account. The amounts of the Monthly Handling Fees and the One-off Application Fee, expressed as a chargeable percentage rate and Annual Percentage Rate (APR) for each Balance Transfer Instalment Plan, are detailed in the relevant application form in the Mobile App. The Card Issuer expressly reserves the right to revise and/or adjust the Monthly Handling Fees and the One-off Application Fee from time to time. Each Cardholder may apply for the multiple Balance Transfer Instalment Plans; however, the Card Issuer reserves the right to approve such applications having regard to the status of the relevant Card Account and the Cardholder's past repayment record, and reserves the final decision as to the number of Balance Transfer Instalment Plan(s) to be made available for each Cardholder.
9. The monthly repayment amount payable by a Cardholder under each Balance Transfer Instalment Plan (the "**Monthly Repayment Amount**") is determined based on the Instalment Amount, the selected number of months ("**Tenor**"), and the personalized rate of the Monthly Handling Fees as specified in the relevant application form in the Mobile App. The Monthly Repayment Amount is calculated by dividing the Instalment Amount by the Tenor and adding the applicable Monthly Handling Fees. If the Instalment Amount is not divisible by the Tenor, any remainder will be charged as part of the Monthly Repayment Amount for the first month.
10. Upon submission of an application for the Balance Transfer Instalment Plan, the Cardholder agrees that the Card Issuer is entitled to obtain and verify information about the Cardholder from any other person or source at any time and from time to time, as the Card Issuer deems necessary. Where applicable, the Cardholder agrees that the Card Issuer is, in particular, entitled to: (i) conduct checks with any credit reference agency at any time; and (ii) perform credit reviews and access data from any credit reference agency for the purpose of considering any possible increase, decrease or modification of the credit limit on the relevant Card Account.
11. The Cardholder must maintain the relevant Card Account in normal and good standing. The Card Issuer reserves the right to cancel or terminate any Balance Transfer Instalment Plan and demand immediate payment of all sums payable under and in connection with the Balance Transfer Instalment Plan (including but not limited to any unposted and posted Instalment Amount, Monthly Handling Fees and any outstanding amount of applicable fees and/or charges) at any time under any of the following situations: (i) Cardholder breaches any provision of these Terms and Conditions, the Cardholder Agreement and/or any other applicable terms and conditions; (ii) the Cardholder fails to repay any debt or fails to repay as required under the Cardholder Agreement or these Terms and Conditions issued by the Card Issuer; (iii) the card account and/or Balance Transfer Instalment Plan is cancelled, terminated, or suspended by the Cardholder or the Card Issuer for any reason; (iv) the Cardholder is bankrupt or deceased; or (v) any other circumstances as the Card Issuer may consider necessary to cancel or terminate the Balance Transfer Instalment Plan.
12. Once the Balance Transfer Instalment Plan is approved, the amount of the Eligible Balance Transfer Transaction will be converted into an instalment transaction. The Monthly Repayment Amount for the first month and the One-off Application Fee (if applicable) will be posted to the relevant Card Account on the approval date of the Balance Transfer Instalment Plan. Each Monthly Repayment Amount will be charged monthly to the relevant Card Account until the end of the Balance Transfer Instalment Plan.
13. Once an application for the Balance Transfer Instalment Plan is approved, the Card Issuer will (i) withhold the credit limit from the relevant Card Account in an amount equivalent to the aggregate of the Monthly Repayment Amounts payable during the entire Tenor until all the instalments of the Monthly Repayment Amount have been fully settled; (ii) debit the Monthly Repayment Amount from the relevant Card Account through consecutive monthly instalments according to the Tenor; and (iii) proportionally restore the credit limit of the relevant Card Account every month upon receipt of the repayment of Monthly Repayment Amount.

14. **The Monthly Repayment Amount payable in each month will be charged to the relevant Card Account and classified as a retail purchase transaction. The Monthly Repayment Amount and the Monthly Handling Fees will be detailed in the monthly statement of the relevant Card Account, and the Cardholder is required to repay such amounts in accordance with the terms of the Cardholder Agreement. If the minimum payment due or the statement balance shown in the monthly statement is not paid in full on or before the payment due date specified in the monthly statement, applicable late charges and/or finance charges, as set out in the Cardholder Agreement and the sim Credit Card and sim World Mastercard@ Key Facts Statement/ Fees and Charges Table, will be imposed. The Instalment Amount, Monthly Repayment Amount and the Tenor shall not be modified without the written consent of the Card Issuer.**
15. A Cardholder may make a request for early settlement of all outstanding Monthly Repayment Amounts payable during the remaining Tenor by giving prior written notice to the Card Issuer of not less than 7 working days before the intended early settlement date. The Cardholder may only be entitled to make the early settlement of all outstanding Monthly Repayment Amounts payable during the remaining Tenor as requested upon the acceptance and consent from the Card Issuer in writing. For the avoidance of doubt, the Card Issuer does not accept partial early settlement of any Instalment Amount. Notwithstanding any early settlement, no handling fees already paid shall be refunded by the Card Issuer. Upon cancellation of the Balance Transfer Instalment Plan for any reason, the following amounts must be paid in full immediately:
- i) the outstanding Instalment Amount (i.e. the remaining unposted instalments); and
  - ii) One-off Application Fee and all outstanding Monthly Handling Fees payable but not yet posted to the relevant Card Account (if applicable); and
  - iii) any remaining applicable charges and/or handling fees (if applicable); and
  - iv) an early settlement handling fee of HKD300.
16. Notwithstanding any other provisions under these Terms and Conditions, the Card Issuer reserves the right to terminate the Balance Transfer Instalment Plan service and/or revise or amend these Terms and Conditions and/or suspend or terminate any Balance Transfer Instalment Plan at any time without prior notice. In the event of dispute, the decision of the Card Issuer shall be final.
17. The Card Issuer will not be liable for any losses suffered due to any delays in the processing time relating to any application for the Balance Transfer Instalment Plan. The Card Issuer will not be responsible or liable for any costs, liabilities, damages, or claims that a Cardholder may suffer or incur in connection with the Balance Transfer Instalment Plan (including cases where the application for the Balance Transfer Instalment Plan is declined).
18. Unless otherwise specified, all Eligible Balance Transfer Transactions and the Instalment Amount are not eligible for any cash rebates, rewards or offers.
19. The Card Issuer reserves the right to terminate the Balance Transfer Instalment Plan at any time without prior notice.
20. Please contact sim Credit Card customer service hotline at (852) 2722 1111 for any enquiries.
21. These Terms and Conditions are governed by and shall be construed in accordance with the laws of the Hong Kong Special Administrative Region.
22. These Terms and Conditions are subject to the prevailing regulatory requirements.
23. In case of discrepancy between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.

Effective date: 30 July 2026